

Spring 1-1-1994

Senate Bill SB-94S-839 Transfer of Funds to Repair and Replacement of Arena Property Fund for Arena Performance

Student Government Association
University of North Florida

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University of North Florida
STUDENT GOVERNMENT ASSOCIATION



SENATE LEGISLATION

NUMBER SB94S-839

- WHEREAS; The Student Programming Board at the University of North Florida has negotiated a contract for a performance at the UNF Arena on November 19, 1994 and;
- WHEREAS; Before finalizing this contract, the UNF Administration has requested that SPB guarantee the payment of property damages to the UNF Arena that may occur as a direct result of this concert, and;
- WHEREAS; SPB has made numerous attempts to acquire Event Insurance for this concert, all of which have been unsuccessful, and;
- WHEREAS; In order to satisfy the requirement of the UNF Administration to guarantee repair and replacement of Arena property, which may be damaged as a direct result of this concert, it is necessary to establish and fund a reserve for this purpose, and;
- WHEREAS; It is recommended that a minimum of \$25,000 should be reserved for this purpose, and;
- WHEREAS; If SPB fails to satisfy the Administration's requirements, it is unlikely that the concert will go forth as planned, even though SPB may still be obligated to cover certain fees associated with this event.
- THEREFORE; LET IT BE RESOLVED THAT \$25,000.00 of Unallocated Reserves (907008000) be set aside for the purpose of covering property damages to the UNF Arena that may occur as a direct result of the November 19, 1994 Concert.
- THEREFORE; LET IT BE FURTHER RESOLVED THAT this is simply an emergency effort to ensure that this concert occurs as planned, and that this effort does not set a precedent for future SPB programs.
- THEREFORE; LET IT BE FURTHER RESOLVED THAT any unused portion of this \$25,000 as of 12/02/94 be released for other Unallocated requests, and that any damage claims made after this date not be honored by SGA.
- THEREFORE; LET IT BE FURTHER RESOLVED THAT if claims exceed \$25,000, any amount over \$25,000 must be presented to the SGA Senate before approval for payment is authorized.

Respectfully submitted, Kerry Heyward

Introduced by _____

Date October 26, 1994

Senate Action passes 13:2:1

Be it known that SB 94S-839

is hereby passed/vetoed on _____

this 28 day of October, 1994.

Kerry Heyward

Signature (

Student Body President